

FOR IMMEDIATE RELEASE



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**Ardent Credit Union Partners with Home4Good Program
Member-Owned Financial Cooperative Helps Secure \$814,000 in Grants**

PHILADELPHIA, (Jan. ##, 2023) – Ardent Credit Union (Ardent) is pleased to share that it has partnered with Home4Good, a Federal Home Loan Bank (FHLBank) Pittsburgh program in conjunction with the Pennsylvania Housing Finance Agency (PHFA), to help Pennsylvanians experiencing homelessness and those at risk of homelessness. As an FHLBank member, Ardent sponsored grants that Home4Good used to help local housing assistance initiatives.

Ardent co-sponsored \$814,000 in grants for non-profit organizations in the Philadelphia region.

“At Ardent, we know that we are in a unique position to help make a positive impact in our community,” Rob Werner, President and CEO of Ardent, said. “This year, we’re once again honored to join with our financial institution peers to support local organizations at the forefront of the fight against homelessness in Pennsylvania.”

Home4Good distributes the funds to local Continuum of Care (CoC) organizations that assist with critical housing needs in the communities they serve, and which may be overlooked by traditional funding sources.

With Ardent’s sponsorship, Home4Good provided support to COCs in Bucks, Chester, Delaware, Montgomery and Philadelphia counties. These recipients included:

- Bucks County – Family Service Association of Bucks County Rapid Exit: \$22,500.00
- Bucks County – Bucks County Housing Group SOAR Specialist Position: \$25,000.00
- Bucks County – CoC Administration: \$2,500.00
- Chester County – Kennett Area Community Service Housing Stability Case Management: \$47,500.00
- Chester County – CoC Administration: \$2,500.00
- Montgomery County – Carson Valley Children's Aid Rapid Re-housing: \$49,400.00
- Montgomery County – CoC Administration: \$2,600.00
- Philadelphia County – Depaul USA St. Josephs House: \$225,000
- Philadelphia County – New Kensington Development Corporation Rental Resilience and Eviction Program \$ 100,000
- Philadelphia County – Action Wellness Pathway Home: \$117,573
- Philadelphia County – Salvation Army New Day Drop In Center: \$ 96,927.00
- Philadelphia County – Turning Points for Kids LifeSet: \$37,500.00
- Delaware County – Community Action Agency of Delaware County Temporary Emergency Shelter: \$46,000.00
- Delaware County – Community Action Agency of Delaware County Rental Assistance: \$11,000.00
- Delaware Counties – Community Action Agency of Delaware County Furniture: \$13,000.00

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- Delaware County – Community Action Agency of Delaware County Southeastern Pennsylvania Transportation Authority (SEPTA) Passes: \$ 11,000.00
- Delaware County – CoC Administration: \$4,000.00

Funding is offered annually by FHLBank Pittsburgh as well as the Delaware State Housing Authority, the Pennsylvania Housing Finance Agency, and the West Virginia Housing Development Fund. Home4Good funds are allocated to local service providers through a request-for-proposal process. The FHLBank offers products and resources to support community lending, housing and economic development.

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ABOUT ARDENT CREDIT UNION :

Ardent Credit Union is a member-owned financial cooperative. Originally founded in 1977 by the employees of the SmithKline Corporation, Ardent has more than \$850 million in member assets. Headquartered in Philadelphia, Ardent serves Philadelphia, Montgomery, Delaware, Bucks and Chester Counties. For more information, visit ArdentCU.org or call 800.806.9465.